



INVESTMENT PROJECT

for the production of furniture fittings

Investment attractiveness of the project:

- The Republic of Belarus' demand for furniture fittings is mainly met by imports
- Insufficient production volume and quality of furniture fittings in the EAEU countries, as well as an insignificant range of domestically produced products
- The annual demand of the Belarusian market for these products exceeds \$100 million, and the market is developing dynamically
- Opportunity for cooperation with large enterprises residing in the Mogilev FEZ – furniture manufacturers
- Products are planned to be sold on the domestic market of the republic, as well as on the markets of neighboring countries and the EAEU
- The furniture fittings market is in a state of constant growth. More than 12 tons of various furniture fittings are imported into the Republic of Belarus. Marketing research shows that more than 67% of furniture fittings on the Russian Federation market are imported products (in monetary terms – more than \$1 billion)

Products:

- ✓ Front furniture fittings (handles, decorative elements)
- ✓ Connecting furniture fittings (hinges, ties, confirmats, dowels, corners, shelf supports, etc.)
- ✓ Complex components (guides, turning devices, transformation mechanisms)

Consumers

- Residents of the Mogilev FEZ - furniture manufacturers (localization of production)
- Furniture industry enterprises of the Republic of Belarus
- Furniture industry enterprises of the EAEU
- Wholesale and retail trade networks

Manufacture of furniture fittings





Investment terms:

Required investment volume:

at least \$ 15,000,000

Product profitability:

at least 25%



SALES MARKETS:

Republic of Belarus, Russian Federation,
Kazakhstan, Azerbaijan, Turkey and others.



QUALIFIED STAFF:

- ✓ 7 higher education institutions
- ✓ 34 vocational schools and lyceums



Benefits of project implementation in FEZ “Mogilev”

TAX BENEFITS:

- ✓ exemption from tax on profit received from the sale of goods (works, services) of own production for export or to other FEZ residents.
- ✓ real estate tax exemption.
- ✓ exemption from land tax and rent for plots within the boundaries of FEZ “Mogilev”.
- ✓ land plots are provided to FEZ residents without holding an auction for the right to conclude lease agreements.

CUSTOMS PREFERENCES:

- ✓ exemption from customs duties when importing raw materials and equipment into the territory of a free customs zone (FZ is determined for each resident separately).
- ✓ exemption from customs duties on finished products when they are sold outside the Eurasian Economic Union countries.