

INVESTMENT PROPOSAL

“Establishment of furniture fittings production in “Mogilev” FEZ



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BUSINESS

Production

- Front furniture fittings (handles, decorative elements)
- Connecting furniture hardware (loops, ties, dowels, corners, shelf brackets, etc.)
- Complex furniture components (guides, rotary fixtures, mechanisms of transformation)

Customers

- «Mogilev» FEZ residents – furniture producers (localization of production)
- Furniture producing enterprises of the Republic of Belarus
- Furniture producing enterprises of the Eurasian Economic Union
- Networks of wholesale and retail trade

Required investments

Not less than 15 mln. USD. The payback period - 3-5 years

Project status

Searching for investors

- The need of the Republic of Belarus in the furniture fittings are mainly satisfied by import supplies
- Insufficient volume of production and quality of furniture accessories in the Eurasian Economic Union countries, as well as a minor product range of domestic production
- The annual demand of the Belarusian market in these products is more than 55 mln. USD. The market is developing dynamically
- Possibility of cooperation (localization of production) with large enterprises - residents of FEZ "Mogilev" - manufacturers of furniture
- The products will be sold at the domestic market of the Republic of Belarus, as well as in the markets of the Eurasian Economic Union countries and EU
- The market of furniture fittings is in a state of constant growth. The Republic of Belarus imports annually more than 12 tons of various furniture fittings. Marketing researches shows that over 67% of furniture accessories on the market of Russian Federation are imported products (in terms of money – more than \$ 1 billion USD)



Tax preferences

Profit tax
Not paid

Real estate tax
Not paid on the objects
within the territory of
“Mogilev” FEZ

**Rent payment for
land plots
(land tax)**
Not paid on the land
plots within the territory
of “Mogilev” FEZ

Customs preferences

Exemption from customs duties
on raw materials and equipment
imported to the territory of Free
Custom Zone (FCZ defined for
each resident individually)

Exemption from customs duties
on manufactured products being
exported outside the Eurasian
Economic Union

mogilev

free economic zone

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